

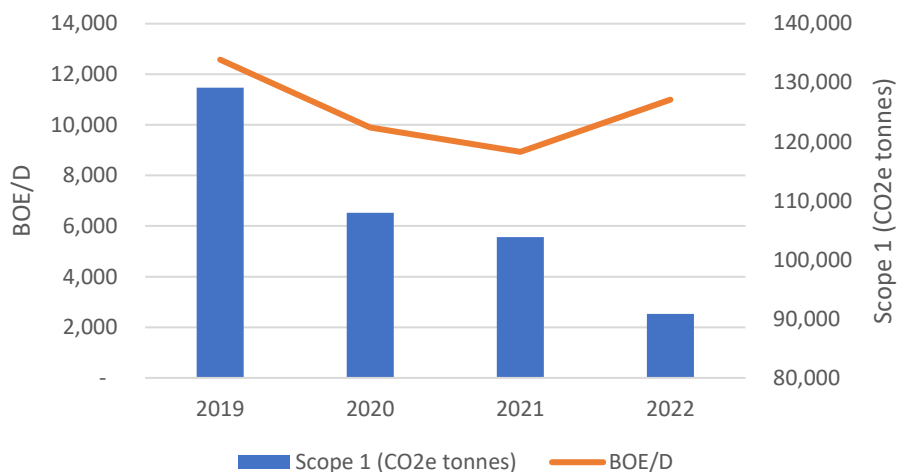


ESG REPORT HIGHLIGHTS

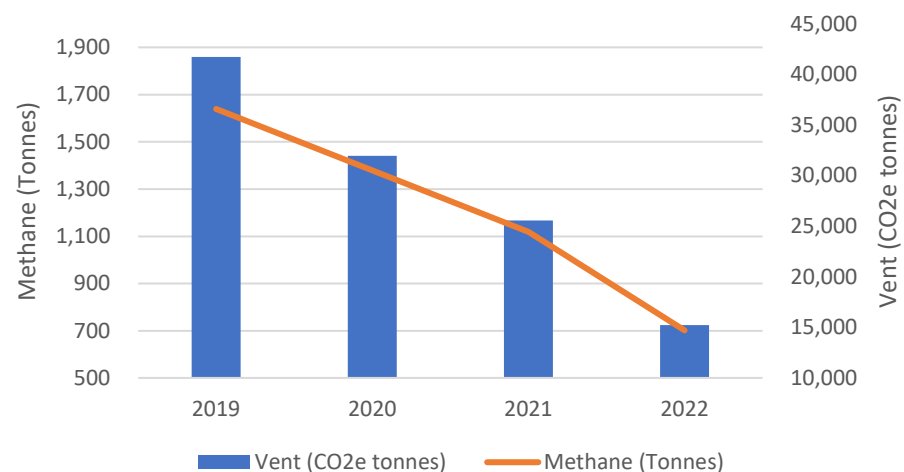
TSX: YGR

(TO BE READ IN CONJUNCTION WITH 2022 SUSTAINABILITY REPORT)

Scope 1 Emissions & Production



Methane & Vent Reductions



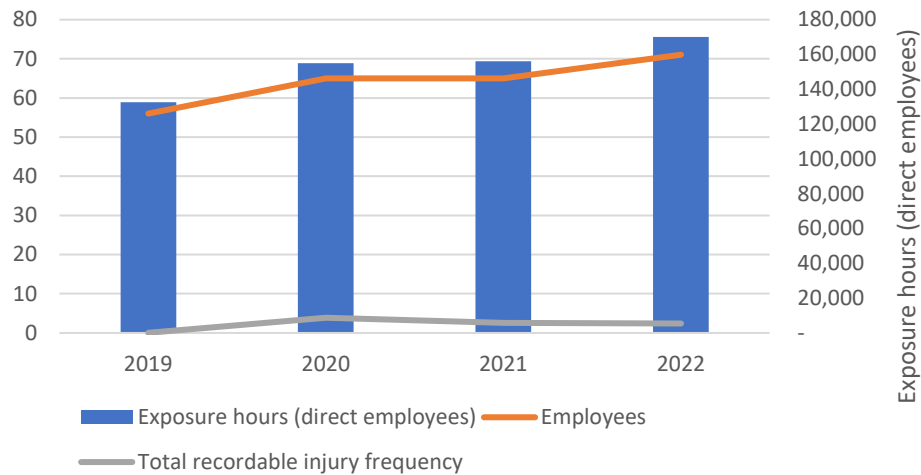
Report Card – Yangarra aggressively started addressing carbon emissions in 2020

- Yangarra has reduced total Scope 1 emissions by 12.5% YOY in 2022
 - Reduced total emissions by 29.6% since 2019
- Methane emissions reduced by 37% YOY in 2022
 - Reduced by 57.2% since 2019
- Vent emissions reduced by 40.5% YOY in 2022
 - Reduced by 63.5% since 2019

2022 Performance Metrics

- Scope 1 emissions intensity
 - Reduced intensity by 29.6% in 2022 to 0.0226 per boe produced
- Increased recycling of water by 23.6% in 2022
- Reduced freshwater usage 10.3% YOY

Employee Safety



Employee Statistics

- Total full-time staff of 71 increased by 6 from 2021
 - Corporate staff flat at 13
 - Increased field staff by 6 employees
- 31% of corporate staff is female
- 14% of the Board is female

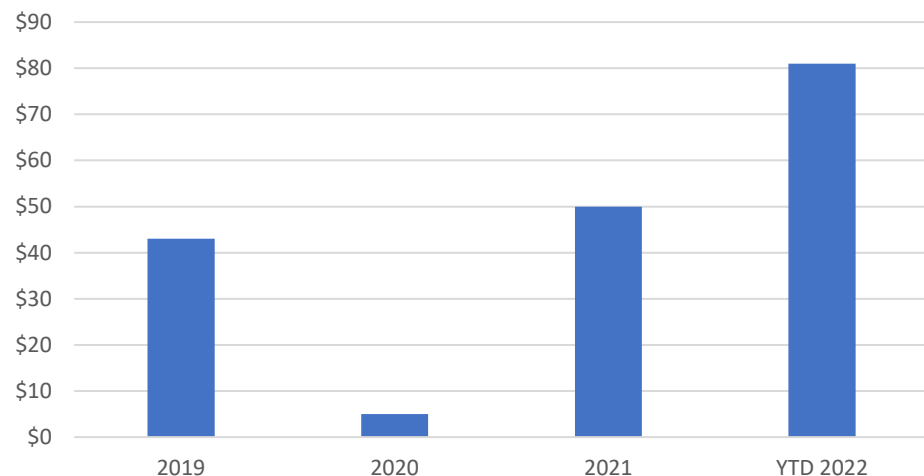
Report Card – Social Statistics

- Yangarra only counts exposure hours for direct employees, resulting in an artificially higher total recordable injury frequency (“TRIF”) metric than peers
- TRIF decreased by 8% in 2022 YOY
 - Two low-impact occupational injuries comprised 100% of the TRIF metric

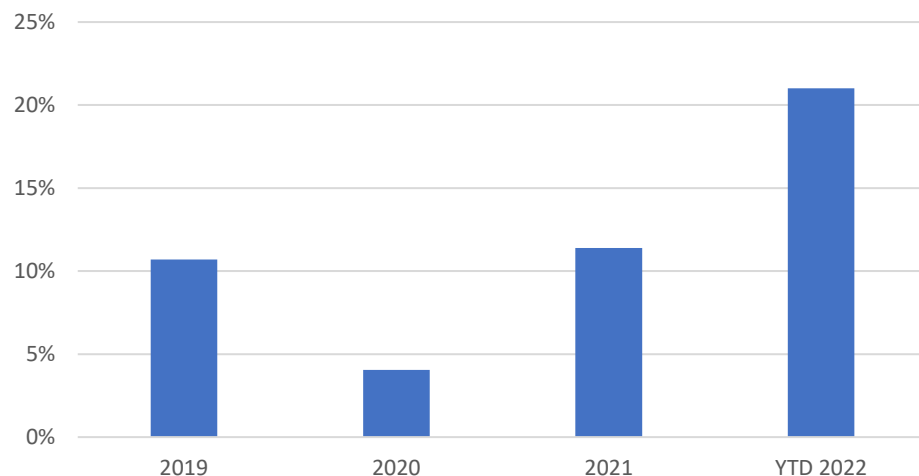
Compensation Structure

- In 2022, the Board approved a compensation structure that is in-line with the peer group and includes performance metrics that include an ESG component
- Compensation structure includes cash bonus & long-term incentive program (RSUs) designed to improve employee retention
 - 60% of RSUs allocated to non-executives

Net Income (millions)



Return on Capital Employed



Report Card – 2022

- Full 2022 data will be available post year-end results
- YTD Sept 30, 2022 income of \$81.3 million
 - \$0.88 EPS
- Return on capital employed of 21% YTD 2022

Governance Principles

- Ownership model focused on profitability
- Low-cost focus
- Organic growth
- Environmentally responsible
- Diverse set of views
- Shareholder & stakeholder focus
- Decision-making based on economic rate of return

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There is no single standard system that applies across companies for compiling and calculating the quantity of green house gases, nitrogen oxide, sulfur dioxide and other sustainability metrics attributable to Yangarra's operations. Accordingly, the information provided in this report may not be comparable with similar information reported by other companies. Yangarra's emission statistics are derived from various internal reporting systems that are generally different from those applicable to the financial information presented in the consolidated financial statements and are, in particular, subject to less sophisticated internal documentation as well as preparation and review requirements, including the general internal control environment. Yangarra may change its' policies or methods for calculating these emissions and other sustainability metrics in the future without prior notice.

Natural gas has been converted to a barrel of oil equivalent (Boe) using 6,000 cubic feet (6 Mcf) of natural gas equal to one barrel of oil (6:1), unless otherwise stated. The Boe conversion ratio of 6 Mcf to 1 Bbl is based on an energy equivalency conversion method and does not represent a value equivalency; therefore Boe's may be misleading if used in isolation. References to natural gas liquids ("NGLs") in this presentation include condensate, propane, butane and ethane and one barrel of NGLs is considered to be equivalent to one barrel of crude oil equivalent (Boe). One ("BCF") equals one billion cubic feet of natural gas. One ("Mmcf") equals one million cubic feet of natural gas.

ROCE: Trailing 12-month EBIT divided by (Total Assets less Current Liabilities) for trailing years.

For any forward-looking statements, readers should refer to the Company's last press release dated February 6, 2023.