



Suite 1530, 715 – 5 Avenue S.W. Calgary, Alberta T2P 2X6

Phone: (403) 262-9558 Fax: (403) 262-8281

Webpage: [www.yangarra.ca](http://www.yangarra.ca)

Email: [info@yangarra.ca](mailto:info@yangarra.ca)

---

### **For Immediate Release**

## **Yangarra Announces Private Placement**

**March 3, 2010**

**Yangarra Resources Ltd.** (“Yangarra” or “the Company”) (TSX Venture: “YAN”) is pleased to announce that it intends to complete a private placement financing (the “Private Placement”) of a minimum of 26,666,667 and up to a maximum of 53,333,334 Units for total proceeds up to \$4,000,000. Each Unit will be priced at \$0.075 and will be comprised of one common share of the Company (a “Share”) and one-half of a Share purchase warrant (“Warrant”), with each whole Warrant entitling the holder to purchase a Share of the Company anytime up to March 15, 2012 at \$0.10 per share. Each warrant is subject to early termination in the event of a change of control and in the circumstance that the Company’s shares trade at or above \$0.25 for ten (10) consecutive days. A cash commission may be paid on the sale of the Units. The Private Placement is expected to close on or before Monday, March 22, 2010. The Private Placement is subject to approval by the TSX Venture Exchange.

Yangarra intends to use the funds raised from the Private Placement to purchase a fifteen percent (15%) Overriding Royalty on Natural Gas and a 5-15% sliding scale Overriding Royalty on Oil that covers approximately eleven sections of Cardium and Glauconite perspective Yangarra lands in the Willesden Green area. In addition funds are required to participate in a horizontal Cardium and a horizontal Glauconite well in the Willesden Green area.

Certain management, directors and other insiders of the Company have committed to subscribe for a minimum of 15% of the financing.

For further information, please contact James Evaskevich, President and CEO at (403) 262-9558.

*Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release. Not for distribution in the United States of America or to U.S. persons.*