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### **For Immediate Release**

## **Yangarra Increases Credit Facility to \$40 million**

**December 7, 2011**

**Yangarra Resources Ltd.** (“Yangarra” or “the Company”) (TSXV:YGR) is pleased to announce that it has entered into an amended and restated credit facility agreement with Alberta Treasury Branches (“ATB”) which will increase its credit facilities to \$40 million.

The facility will be increased to \$31 million immediately with scheduled monthly increases taking the facility to \$40 million by March 2012. The other terms of the facility remain unchanged. The current amount drawn on the facility is \$21 million.

The additional credit facility space further strengthens the Company’s balance sheet and will provide increased flexibility as the Company advances its 2012 capital budget.

For further information, please contact Jim Evaskevich, President and CEO at (403) 262-9558.

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release.*