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For Immediate Release

Yangarra Grants Stock Options

March 8, 2011

Yangarra Resources Ltd. ("Yangarra" or the "Corporation") (TSXV:YGR) announces it has granted options to purchase 2,570,000 common shares at a price of \$0.74 per share, pursuant to its stock option plan. The options will vest immediately and will expire March 8, 2016. Officers were granted options on 1,250,000 shares, directors were granted options on 200,000 shares, and the balance of the options were issued to employees and consultants.

For further information, please contact James Evaskevich, President and CEO at (403) 262-9558.

All reference to \$ (funds) are in Canadian dollars.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy and accuracy of this release.